

OLLI at AU
2023-24 Budget

A	B	C	D
OPERATING INCOME	2022-23 Budget	2023-24 Budget	% Increase Between DRAFT and 2022-23 Budgets
1 Membership Fees and scholarships less refunds	661,000	640,600	-3%
2 Friends of OLLI Standard Distr. (5%) - \$80,399	93,366	80,399	-14%
3 Friends of OLLI Supplemental Distribution*	0	90,000	-
4 Osher Endowment Distribution	133,965	125,210	-7%
5 TOTAL OPERATING INCOME	888,331	936,209	5%
6 OPERATING EXPENSES			
7 Salaries and Benefits	591,362	611,997	3%
8 Facility Rental:			
9 On Campus (4801 Mass. Ave)	134,588	137,279	2%
10 Other Rental: AU/off campus	350	0	-100%
11 SGL Parking	14,233	12,784	-10%
12 Insurance (business)	8,955	4,612	-49%
13 Part-time Staff	3,150	9,600	205%
14 Printing and Copying	22,498	22,378	-1%
15 Postage and Delivery	4,600	4,200	-9%
16 Trips (net)/Conferences/Training	1,000	1,300	30%
17 Special Events/Activities (net)	16,325	18,675	14%
18 Office Support and Misc. Fees (bank fees)	1,220	1,220	0%
19 Office Expenses (supplies)	8,700	9,850	13%
20 Online Registration CC Fees (3rd party charges)	27,726	27,726	0%
21 Acct/Legal/Bookkeeping/Prof. Fees	16,100	18,000	12%
22 Payroll Service	2,760	2,760	0%
23 Publicity/Membership	530	21,000	3866%
24 Equipment & Software	34,236	34,755	2%
25 TOTAL OPERATING EXPENSES	888,331	938,135	6%
26 Operating Surplus/(Deficit)	0	(1,926)	

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	2022-23 Budget	2023-24 Budget	% Increase Between DRAFT and 2022-23 Budgets
NON-OPERATING INCOME			
1 Fundraising/Donations**	90,300	100,000	11%
2 NON-OPERATING INCOME	90,300	100,000	11%
NON-OPERATING EXPENSES			
4 Fundraising Expenses**	22,150	14,215	-36%
5 Capital Expen/Enhancements	45,000	1,200	-97%
6 TOTAL NON-OPERATING EXPENSES	67,150	15,415	-77%
7 Non-Operating Surplus/(Deficit)	23,150	84,585	
8			
9 2023-24 NET COMBINED SURPLUS/(Deficit)	23,150	82,659	257%

*Board approved an additional \$150,000 to cover budget shortfalls for FY 2022-23.

** Fundraising income shown is not the fundraising goal but a conservative estimate.