Syllabus: The Development of Capitalism and Socialism

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Module 1: The Development of Capitalism

* Definitions of capitalism and socialism
* The basics of a capitalist business
* Components of a capitalist economic system
* Early banks—Florentine families, 1300s to 1400s
* Early property rights—England, 1400s to 1700s
* Early corporations—Dutch East India Company, 1600s
* The components come together in England, 1700s
* Liberalism—The intellectual basis for capitalism, 1700s
* Capitalism comes to the US, 1700s, 1800s, 1900s

Module 2: The Industrial Revolution and the Development of Socialism

* The first industrial revolution: Great Britian, 1760 to 1840
* Why Great Britian?
* Working conditions in factories and mines, 1800s
* Living conditions in cities, 1800s
* Karl Marx and Das Kapital—the intellectual basis for socialism, 1800s
* The communism response to abuses of capitalism—Russia
* The Democratic Socialism response to abuses of capitalism—Great Britian
* The Social Democracy response to abuses of capitalism—Sweden
* The development of Sweden’s centralized system for wage management

Module 3: The Development of Sweden’s Social Welfare State

* Characteristics of the Nordic Model
* Development of Sweden’s support for the poor
* Development of Sweden’s health care system
* Development of Sweden’s support for the elderly
* Development of Sweden’s support for families and children