

OLLI at AU  
2018-19 Operating and Non-Operating Budget

A	B	2018-19 Budget
<b>1 OPERATING INCOME</b>		<b>1</b>
2 Membership Fees less refunds		621,512 2
3 Friends of OLLI Distribution 5%		51,747 3
4 Osher Endowment Distribution		116,550 4
<b>5 TOTAL OPERATING INCOME</b>		<b>789,809 5</b>
<b>6 OPERATING EXPENSES</b>		<b>6</b>
7 Salaries and Benefits		431,120 7
8 Facility Rental:		8
9     On Campus (4801 Mass. Ave)		124,342 9
10     Other Rental: AU/off campus		4,225 10
11     SGL Parking		20,440 11
12 Insurance (business)		7,972 12
13 Part-time Staff		4,675 13
14 Printing and Copying		22,700 14
15 Postage and Delivery		8,500 15
16 Trips (net)/Conferences/Training		5,400 16
17 Special Events/Activities (net)		18,030 17
18 Office Support and Misc. Fees (bank fees)		2,220 18
19 Office Expenses (supplies)		8,648 19
20 Online Registration CC Fees (3rd party charges)		18,375 20
21 Acct/Legal/Bookkeeping/Prof. Fees		26,700 21
22 Payroll Service		2,098 22
23 Publicity/Membership		1,030 23
24 Equipment & Software		32,710 24
<b>25 TOTAL OPERATING EXPENSES</b>		<b>739,183 25</b>
<b>26 Operating Surplus/(Deficit)</b>		<b>50,626 26</b>
<b>27</b>		<b>27</b>
<b>28 NON-OPERATING INCOME</b>		<b>28</b>
29 Fundraising/Donations*		75,000 29
<b>30 TOTAL NON-OPERATING INCOME</b>		<b>75,000 30</b>
<b>31 NON-OPERATING EXPENSES</b>		<b>31</b>
32 Fundraising Expenses		37,430 32
33 Capital Expen/Enhancements		21,500 33
<b>34 TOTAL NON-OPERATING EXPENSES</b>		<b>58,930 34</b>
<b>35 Non-Operating Surplus/(Deficit)</b>		<b>16,070 35</b>
<b>2018 NET COMBINED SURPLUS/(Deficit)</b>		<b>66,696</b>

\* Fundraising income shown is not the fundraising goal but a conservative estimate.